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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to extend for 2 years tax credits with respect to biodiesel and renewable diesel.

IN THE HOUSE OF REPRESENTATIVES

Ms. FINKENAUER introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to extend for 2 years tax credits with respect to biodiesel and renewable diesel.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Biodiesel Tax Credit
5 Extension Act of 2019”.

6 **SEC. 2. BIODIESEL AND RENEWABLE DIESEL.**

7 (a) INCOME TAX CREDIT.—

1 (1) IN GENERAL.—Section 40A(g) of the Inter-
2 nal Revenue Code of 1986 is amended by striking
3 “December 31, 2017” and inserting “December 31,
4 2019”.

5 (2) EFFECTIVE DATE.—The amendment made
6 by this subsection shall apply to fuel sold or used
7 after December 31, 2017.

8 (b) EXCISE TAX INCENTIVES.—

9 (1) TERMINATION.—

10 (A) IN GENERAL.—Section 6426(c)(6) of
11 such Code is amended by striking “December
12 31, 2017” and inserting “December 31, 2019”.

13 (B) PAYMENTS.—Section 6427(e)(6)(B) of
14 such Code is amended by striking “December
15 31, 2017” and inserting “December 31, 2019”.

16 (2) EFFECTIVE DATE.—The amendments made
17 by this subsection shall apply to fuel sold or used
18 after December 31, 2017.

19 (3) SPECIAL RULE FOR 2018.—Notwith-
20 standing any other provision of law, in the case of
21 any biodiesel mixture credit properly determined
22 under section 6426(c) of the Internal Revenue Code
23 of 1986 for the period beginning on January 1,
24 2018, and ending on December 31, 2018, such cred-
25 it shall be allowed, and any refund or payment at-

1 tributable to such credit (including any payment
2 under section 6427(e) of such Code) shall be made,
3 only in such manner as the Secretary of the Treas-
4 ury (or the Secretary's delegate) shall provide. Such
5 Secretary shall issue guidance within 30 days after
6 the date of the enactment of this Act providing for
7 a one-time submission of claims covering periods de-
8 scribed in the preceding sentence. Such guidance
9 shall provide for a 180-day period for the submission
10 of such claims (in such manner as prescribed by
11 such Secretary) to begin not later than 30 days after
12 such guidance is issued. Such claims shall be paid
13 by such Secretary not later than 60 days after re-
14 ceipt. If such Secretary has not paid pursuant to a
15 claim filed under this subsection within 60 days
16 after the date of the filing of such claim, the claim
17 shall be paid with interest from such date deter-
18 mined by using the overpayment rate and method
19 under section 6621 of such Code.